Food Board Lifts Suspension of License on Discovery of Error.

SUPPLY NOT EXCESSIVE

Many Bakeries and Lunch Rooms Elect to Make Contributions to Red Cross.

As the result of a rehearing before the Federal Food Board on charges of havclean, bill of heating counced last evening that the order pounced last evening that the order mulgated last Saturday for the suspension of the hotel's baking, pastry and ice cream licenses for a period of thirty days, beginning last Wednesday—the penalty meted out in the original proceedings—has been withdrawn. The United States Food Administration at Washington concurred in the second findings and in the recommendation of the Federal Food Board.

(C). All balances
(C). All

was based solely upon the statement of its management as to its supplies of sugar. It is understood that the figures as presented showed that the figures as presented showed that the hotel had a total of 11,800 pounds of sugar, or a supply sufficient for three months, whereas under the rules it was entitled to a thirty days supply only. Under the avidence the board had no alternative, it declared, but to adjudge that the hotel had violated the regulations.

Management Made Mistake.

The case was reopened and a rehear

because seven bakers and lunch room owners, charged with violating the sub-stitute rules, elected to make voluntary contributions to that organization rather than have the Federal Food Board rec-ommend a temporary suspension of their baking privileges.

The Red Cross Contributors. The contributors and their donations

are as follows: Hartford Lunch Company, 364 West Fiftieth street, \$250: Jacob Koch's Sons, 117 Jersey street, New Brighton, Staten 117 Jersey street, New Brighton, Staten Island, \$250; Herman Enteman, 36 Foxhall street, Queens, \$100; Sheerin's American Baking Company, 224 Ninth avenue, Brooklyn, \$100; John Glaser, 1870 First avenue, \$150; Conrad Beyer, 7406 Fifth avenue, Brooklyn, \$50; Max Zibulaki, 695 Gates avenue, Brooklyn, \$25; Herman Israel, 74 East 106th street, \$25. The complaints were tried before Samuel A. Berger, assistant counsel of the board, sitting as a special commissioner.

U-BOAT SINKS SHIP NEAR OTHER VICTIMS

Special Desputch to THE SUN

WASHINGTON, Aug. 8 .- The Navy Department announced to-day that a German submarine had torpedoed and sunk the American steamship Merak Tuesday afternoon about fifteen miles northeast of the Diamond Shoal Lightship, off Cape The Merak is the third ship sent down

in that vicinity since last Sunday. Her sinking followed within less than twenty-four hours the torpedoing of the Diamond Shoal Lightship.

The crew of the Merak was saved.
The forty-three men aboard the ship embarked safely in her small boats, twenty-

tices of the company; and a like method of allocating railway operating revenues there of them landing at Norfolk and the others at Elizabeth City, N. C.

The Navy Department's official statement said the submarine had "shelled torpeded and sunk" the Merak. Details of exactly what happened are lacking, but it is accepted by navy officers as probable that the Merak was shelled without giving her officers and crew time to take to their boats. They considered it also as surprising that the submarine should have remained for such a length should have remained for such a length

the sugar carrying trade between Porto the sugar carrying trade between Forto Rico and New York, was requisitioned by the Shipping Board last September and consigned to the use of the Ameri-can army in France. Since that itme she has been plying between British and

B. R. T. PAYS \$145,000.

A check for \$145,000 from the Brooklyn Rapid Transit Company was received yeaterday by Register Richardson Webster of Brooklyn, in payment of the mortgage tax on the first instalment of \$25,000,000 of the company's new mortgage bond issue of \$150,000,000. The tax on the entire issue will be \$750,000. The check was next to the largest ever received in the Brooklyn Register's office. The largest was a check for \$200,000 from the New York Municipal Railroad Company in 1913. A check for \$145,000 from the Brook

REVISED CONTRACT

Continued from First Page

transportation of which the President has taken over pomession, use, contro and operation shall be considered as inthe following roads and propcritics (Here insert list of roads, not-ing names, principal termini, &c.), to-gether with all branches, tracks, trackage, bridge and terminal rights and lines of railroad owned or leased by the company as a part of its system of transportation, and all other property with the appurtenances thereof, whether included in the foregoing list or not, the revenues of which were used, or which. If the property had been then revenue bearing, would have been used, in computing the company's standard return.
(Here insert such reservations and provisions respecting industrial leases and ing in its possession more sugar than other matters as may be agreed on.) the Food Administration regulations allow the Hotel Plaza, Fifth avenue and Fifty-ninth street, has been credited with the supported by an inventory of the supported by an inventory of the supported by an inventory of the support o a clean bill of health. The board an-nounced last evening that the order pro-mulgated last Saturday for the suspen-

hanged to read:

(c) The Federal control act being ! section 16 thereof expressly declared to be emergency legislation enacted to meet conditions growing out of war. The case was reopened and a rehearing granted on the plea that a mistake had been made by the hotel in the figures it submitted. It was asserted that the error by which the Plaza management had "increased by three times the seeming amount of sugar on hand" was not discovered until after the conclusion last week of the hearing that brought about the order for the suspensions of its licenses.

The rehearing took place before Arthur Williams, Federal Food Administrator for this city.

The St. Regis was a victim with the Plaza in the order of the Federal Food or any pant thereof; but nothing in trator for this city.

The St. Regis was a victim with the Plaza in the order of the Federal Food Board which was made public last Saturday afternoon. Its pastry, baking and ice cream licenses, as in the case of the Plaza, were suspended for thirty days.

The Red Cross will be \$950 richer The Red Cross will be

been changed to read: "Sec. 4. (a) All amounts received by

credited by him to the company.
"Unless objected to by the company
the Director General may in any case and in cases where the current assets, including materials and supplies taken over by him under the provisions of this agreement, are in his judgment clearly in excess of the current liabilities of the company paid or assumed by him shall pay and charge to the company all expenses arising out of rail-way operation prior to January 1, 1918, including reparation and other claims.

Balances to Be Taken Quarterly.

and December of each year and the balance found on such adjustment to be
due either party shall be then payable
and if not paid shall bear interest at
the rate of 5 per cent. per annum unless the parties shall agree upon a
less the parties shall agree upon a
different rate; but in cases where the
current assets taken over clearly excurrent assets taken over clearly expany as hereinbefore provided the payment of the amount due by the comyisions of paragraph (C) and to the proyisions of paragraph (C) and to the proyisions of paragraph (C) and to the pro-

ment of the amount due by the company may at its option be postponed until the end of Federal control, bearing interest in the meantime.

"(b) Railroad operating expenses, reparation and other claims, hire of equipment and joint facility rents shall be allocated with reference to the time when incurred as between the period prior and subsquent to midnight of December 31, 1917, and as between the period of Federal control and the period subsequent thereto. Railway operating revenues shall be allocated as between the period option and subsequent to midnight of the provisions of paragraph (C) and to the provisions of paragraph (C) of this section.

Adjusting Loss and Damage.

The following has been added to paragraph (E) of section 5: The foregoing parts of this paragraph are subject to the period prior and subsequent to mid-night of December 31, 1917, in accord-ance with the ertablished accrual prac-tices of the company; and a like method

Paragraph H of Section 1 is contact to read:

"Of (h) the Director-General at his option shall be substituted for the period of Federal control in the place of the company in respect of the benefits and obligations of contracts relating to operation in force January 1, 1918 (including contracts made by subsidiaries for should have remained for such a length of time in the immediate vicinity of the spot where she sank the lightship.

The Merak was bound from an Atlantic port for Chile with a cargo of coal. She was one of the Dutch steamships taken over several months ago by the United States Shipping Board and was of 3,023 gross tons, and was unarmed.

TWO MORE U. S. SHIPS SUNK.

The Lake Portage and the Bery wind Victims of U-Boats.

Washington, Aug 8.—German submarines operating off the French coast on August 3 sank the small American steamship Lake Portage and the American steamship Berwind. A beliated official report announced here to-day told of the sinkings without details. The Lake Portage of 1,995 gross tons, was built last year at Duluth, Minn.

The Berwind, 2,589 tons gross, owned by the New York and Porto Rico Steamship Company and formerly engaged in the sugar carrying trade between Porto. ing the test period, of fuel, materials and supplies, under an arrangement or practice at less than the thon cost or the then market value thereof for railroad purposes be charged for such fuel, materials and supplies a price

*Roughly speaking, the amount of this item should be about one month's operating expense modified by such consideration as should properly be given to materials and supplies and other operating assets taken over

R. SIMPSON & CO., Inc. 143 West 42d St., ABJOINING BROADWAY roadway, cor. 67th St., Manhattan. Leans of Any Amount on Pledges of Personal Property. We have a large assortment of Diamond Rings. Diamond Pins. & at prices which will satisfy excelled not become

and acquired to safeguard its own operations shall not be depieted or restanced for use on other transportation systems. except in cases of emergency to be determined by the Director-General may sportion any such amounts to two or more subsequent installments; provided, however, that said power to deduct the cost of additions and betterments not justly charges shall be accounted for to the company at the fair value thereof; and provided further that materials and supplies secured under contracts which the company had made for its own operation be used on the company a made for its own operation in the company and made for its own operation spatial be accounted for to the company had made for its own operation spatial be accounted for the company and made for its own operation spatial be accounted for the company had made for its own operation spatial be accounted for the company had made for its own operation of the United States unless such matters are financed or otherwise takes unless such matters are financed or otherwise takes unless such matters are financed or otherwise the united States unless such matters are financed or otherwise that is and property or otherwise shall be no longer entitled as between itself and any other person or corporation to receive the entire compensation shall be appropriated to the United States unless said property or otherwise shall be no longer entitled as between itself and the Director-General may sportion any other person or corporation to receive the entire compensation shall be appropriated to the United States unless such matters are financed or otherwise taken care of by the company to the United States unless such matters are financed or otherwise taken care of by the company to the United States unless such matters are financed or otherwise taken care of by the company to the United States unless of the United States unless said property or otherwise and property or otherwise and property or otherwise said property or otherwise said property or otherwise said prope used on the company's property, and that if used on any other transporta-tion system materials and supplies of like character shall be furnished by the Director-General for use in making such additions, betterments and exten-sions as shall be chargeable to the company, and shall be charged at cost under such contracts."

Provision for Rent Payments. Additions have been inserted in para-graph (J) to make it read as fellows:

(J) The Director-General shall save the company harmless from any and all liability, loss or expense resulting from or incident to anything done or omitted during Federal control in connection or incident to operation or existing con-tracts relating to operation; and shall do and perform so far as is requisite under Federal control for the protection of the company all and singular the things of which he may have notice, necessary and appropriate to prevent by reason of anything done or omitted un-der Federal control the forfeiture or operating assets and of any deposits der Federal control the forfeiture or or funds as may be agreed on in each loss by the company of any of its property rights, ordinance rights or franchises or of its trackage, lease, terminat Future Policy Not Prejudiced.

In section 3, covering acceptance of the agreement, paragraph c has been Director-General to make any capital expenditure necessary to preserve a franchise or ordinance right not heretofore availed of by the company. The Director-General shall also save the company harmless from any and all claims for breach of covenant heretofore entered into by the company in any mortgage or other instrument in respect

to insurance against losses by fire. to insurance against losses by fire.

Nothing in this nor in the preceding
paragraph shall be construed to be an
assumption by the Director-General of
or to make him liable on any obligation of the company to pay a debt secured by a mortgage or any rent under a lease except rents which during the test period were called in the monthly reports to the commission equipment rents and joint section shall bear interest from maturity facility rents and rents which under the accounting rules of the commission in prise to the execution of this contract. force during the test period were classi-

Access Given to Records. Additions have been inserted in para-

(M) The company shall have the the Director-General under paragraphs right at all reasonable times to inspect the Director-General under paragraphs right at all reasonable times to inspect c. d and e of section 2 hereof and all the books and accounts kept by the other amounts contained or realized upon by him from current operating assets belonging to the company or arising from rallway operation prior to midnight of December 31, 1917, shall be pany with a copy of the operating recredited by him to the company. the books and accounts kept by the Director-General relating to the prop-erty of the company or to the operation thereof, and the Director-General shall soon as practicable after the end of each fiscal year shall furnish to the company a complete list of its equipment as of

Balances to Be Taken Quarterly.

"Balances of the above accounts except the cash taken over as working capital shall be struck quarterly on the last days of March. June. September and December of each year and the ball-substantially as good repair and in substantially as good repai

graph (E) of section 5: The foregoing parts of this paragraph are subject to the proviso that in case of loss or damage any additions and betterments made in connection with or as a part of the restoration or replacement of property damaged or destroyed and chargeable under the accounting rules of the com-mission in force December 31, 1917, to nvestment in regular and equipment shall be charged to and paid by the

To section 6, covering taxes, the following has been added as para-graph (F): (F). In the event of a change by

Congress in the system of taxation whereby the present distinction by war taxes and other taxes is altered or abrogated the Director-General shall con tinue to pay such part of the taxes imwhatever name they may be called as will bear a fair relation to the taxes which under the Federal control act he is required to pay out of revenues derived from railway operations while under Federal control.

In section 7, which covers compensa-

tion, paragraph (B) has been changed (B) The said compensation shall be paid to the company quarterly on the last days of March, June, September and December of each year for the quarter ending therewith except that the first two instainments shall be due as of March 31, 1918, and June 30, 1918, respectively, but shall be paid upon the execution of this agreement, but from each instal

(*). In view of the differing situa-tions of the various carriers a uniform standard clause covering the subject mat-ter of paragraph H will not be insisted upon, the same being left open for such separate treatment as may be agreed on in each case.



Chas. Cort's \$10.00 now \$7.85 Cordovan, \$8.00 now \$5.85 Cordo. Calf, \$7.00 now \$4.00 350 Pairs of Small sizes, all leathers, \$2.85 pr. Values \$5 and \$6

expressed in dollars or cents per unit below or above the then cost or the then market value thereof for railroad purposes (as the practice of the company may have been) in the same amount that the prices charged the company during the test period were below or above the then cost or the then market value thereof for railroad purposes; (*) provided, however, that a source of supply which the company that decided however, that a source of supply which the company that acquired to safeguard its own to persist of the company to the subject to the the market value thereof for railroad purposes; (*) provided, however, that a source of supply which the company to the property of the company to the suit matters are financed or otherwise shall not be depleted or respectively.

(F) The Director-General shall not acquire any motive power, cars or other equipment at the expense or on credit of the company in excess of what in his judgment is necessary in addition to its existing equipment to pro vide for the traffic requirements of its own system of transportation. But this provision shall not prevent the Director-General after the acquisition of such part thereof on the line of any other

An entire Section 9, covering final ac counting between the railroads and the Government, is added. It follows: Section 9. Final accounting: Sec. 9. (a) At the end of Federal con

of the company taken over by the Di-rector-General under the provisions of this agreement clearly exceed the cur-rent liabilities of the company paid or trol all the property described in para-graph a of section 2 hereof shall be returned to the company together with all repairs, renewals, additions, betterments, replacements and extensions thereto which have been made during Federal control, except as any part thereof may have been destroyed.

The provision of replaced, in which case the provision of replaced, in which case the provision of replaced, in which case the provision of section 5 hereof shall govern and expect that the Director-General shall not be obliged to restore or replace property of execution for the individual contracts, for stockholders meetings and for certificates of acceptance from the stockholders.

**Policy of the provision of the provis have been destroyed or retired and not

pany materials and supplies equal in quantity, quality and relative usefulness to that of the materials and supplies which he received, and to the extent tha the Director-General does not return such materials and supplies he shall ac count for the same at prices prevailing at the end of Federal control. To the extent that the company receives materials and supplies in excess of thos delivered by it to the Director-General it shall account for the same at the prices prevailing at the end of Federal control and the balance shall be ad-

under the agreement.

(E). Wherever under any provision of this section there is to be an adjustment of interest it shall be at the rate. different rate.

(F). After Federal control no claim by or against the Director-General shall be settled by the company against the written objection of the Director-Gengation before any court or commission arising out of such disputed claims shall be in charge of the company's legal force and the expense thereof shall be paid by the company; but the Director-General or the Attorney-General may at the expense of the United States employ

BANKERS SEND BRIEF

Opposition to the Contract Apparently at an End.

any such expenses, including reparajoint efforts of the Railroad Administion and other claims in excess of the tration and the Railway Executives Ad-

there shall be paid to the company without interest an amount of money equal
to the cash working capital received by
the Director-General from the company
and also an amount equal to the other
cash and special deposits received from
the company at the beginning of Federal
company at the sall read to the company
the company at the company at the company
the company at the company
the company of the case of the reasons for the change
of front by the Investment Bankers
Association, who found after careful
visory Committee was getting the best
results by following a policy of quiet
the cash and special deposits received by
the Director-General from the company
and also an amount equal to the other
cash and special deposits received by
the Director-General from the company
and also an amount equal to the other
cash and special deposits received from
the company at the beginning of Federal
company at the company at the company
the Director-General from the company
the Director-General fr est which may have accrued upon the said other cash and deposits under this agreement. There shall also be paid to the company all special funds which were taken over by the Director-General as enumerated in section 2 hereof and any funds created under the provisions of this agreement except to the extent that such funds may have been properly used

pended by a railroad out of runds ex-pended from a railroad's accumulated surplus and of a current interest rate for sums expended by a railroad out of funds received from bond or note sales or from the excess of standard com-pensation over dividend payments.

For some weeks the investment Bankers Association has been linked with the National Association of Railroad Owners, of which S. Davies Warfield is the head. While the former organi-

TO DIRECTOR M'ADOO

The most formidable opposition to the prompt settlement of the railway rental contract has been eliminated. This fact became known yesterday when it was learned that the executive committee of the Investment Backers Association at a meeting in Detroit on August 3 adopted

tration and the Railway Executives Advisory Committee will be mailed to railcash so received or realised. On the visory Committee will be mailed to railfirst day of the third month following the termination of Federal control
others interested within twenty-four about. first day of the third month rollowing the termination of Federal control an accounting between the parties shall be had and so on the first of each third month thereafter. Any balance found due either party shall be payable as of the date on which the account is of the date on which the account is of the date and shall bear interest until ers' committee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee headed by S. Davies Warfield, with Samuel Untermyer as commettee

Red Cross has issued a call for Red Cross has insulated a their services in connection with the work performed by the Red Cross Medical Station at 11 East Fifteenth street. The stat vides free medical attention to families of soldiers and sailors. thus guaranteeing the integrity of leased line contracts and solving the question of interest allowances by the In a statement issued yesterday ;

was pointed out that while the number of cases being treated every month was increasing the number of physicians of facing their services was decreasing fering their services was decreasing. Several of the original staff have left for service abroad.

"In consequence," the statement adds, "the work of the station is being carried.

on now by three physicians who are serving at great sacrifice to themselves since their work is in addition private practices and their hospital ap-pointments. In order to continue the work efficiently the services of addi-

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AMUSEMENTS.

Administration had consented to amend-ments to the contract placing leased

lines on the same basis as fixed charges

grant of a fixed rate for sums ex-pended by a railroad out of funds ex-

WINTER GARDEN To-morrow

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"KEEP HER SMILING

ALLEGIANCE

EYES OF YOUTH GOING UP CASINO 30th & B way Eves. \$ 20 Last Last Ms. Tom w. 2 20. Wee

Musical oh: ADYLADY ASTERNATION OH: ADYLADY Prices 50c, 75c, 81, 81, 91, 4, 87 ROOF CENTURY THEATRE AT 11 ACCENTURY GROVE MIDNIGHT CENTURY GREAT HEAT THE THEAT THE THEAT THE THEAT T To-night OH LADY! LADY!! NIGHT Man

BOOTH The Stuart Walker Co. 10
Booth Tarkington's Comedy
45th, W. of B'way
Even. 850
Mats. Tom: w EIGHTH MONTH
Wed. 250. SHUBERT 44th W. of B way Even 8 Matinees To-m w & Wed 2

a GETTING TOGETHER PLAYHOUSE LEWAY BOK NEXT MON SHE WALKED IN HER SLEEP BOX OFFICE NOW OPEN. LYRIC 424 W. of B.way. Eves. 8
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John T. Murray Lairs Arnold.

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COHAN THEATRE, B MAT. TODAY Entire House To-nig 2:30—25 & 50c Dry Goods, 14th St and Official War Picture AMERICA'S

CITY COLLEGE . OPEN AIR CONCERT Stadium Orchestra, Arnold Volos, Cond TO-NIGHT SYMPHONIC PROGRAM Scholat SIBYL SAMMIS, Mgt. Metch, Muscal Bureau, 33 W. 42d. Schillers and Sallors Free.

STRAND BIG DOUBLE BILL NO ADVANCE IN PRICES YEARS FREEDOM

Thrilling Spectacular Stupendous; also MADGE KENNEDY in "Friend Husband." PALACE Wheaton & Harry Car-BWAY & 47 ST, Whiting & Burt and Daily Mats 25c-51 Clifton Crawford. RIVERSIDE GEO. MACFARLANE, MONTAGE AND MACFARLANE, MONTAGE AND A SET MINNIE Allen & Sister.

H way, 49 St. Battle Line.

B way, 49 St. Feature Program and 20,30,50 Les 11 RIVOLI ORCHESTRA IALTO Pauline Frederick in Fines Square Compely School 20-30-60 RIALTOORCHESTRA

NEW YORK'S LEADING THEATRES NEW AMSTERDAM THEATRE

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説評 DFII UD COHAN & HARRIS W AZE SE EXIST TO ME A TAILOR-MADE MAN

with GRANT MITCHELL. Commencing Tucs. Aug. 13 Seats NOV THREE FACES EAST

CENTURY

STARTING MON. AUG. 19 S NOTINES YIP, YIP, YAPHANK

SERGT. IRVING BERLIN BOX OFFICE OPENS NEXT MONDAY OCEAN GROVE AUDITORIUM N. J. VIOLIN RECITAL MISCHA

MOTHER'S LIBERTY BOND Benedt New York Sun Toharen Fund for American Soldiers Abroad Res. A Sat Mat 25ct of \$1 Set. West Mark 4

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STAR * Jay Br. Fullon St. Tel. Main 1884. Now Playing GIRLS FROM FOLLIES

HOTELS AND RESTAURANTS.

TURKEY CLUB DINNER, \$1.03 GOSSLER'S CAMAUS Siccial Grill Service ter Contlene

Refined Entertainment-Ladies' Prizes at 10 P. W

Luchow's lath Street, near Fourts Avoids



The Berwind, 2,589 tons gross, owned by the New York and Porto Rico Steam-ship Company and formerly engaged in

pany's Mortgage Bond Issue.

The power provided in this paragraph pany from the cost of additions and betterments not justly chargeable to the United States is further declared to be an emergency power to be used by the Director-General only when he finds that

dividends as made by the company during the test period.

Overdue instalments of compensation or balances thereof provided for in this

rent liabilities of the company paid or assumed by the Director-General under said section. In the event of a differ-ence as to the fact whether additions and betterments are for war purposes and not for the normal development of the company, or as to whether an addi-tion is a road extension, the question may be referred to and determined by no other reasonable means is provided by the company to reimburse the United States, and as contemplated by the President's proclamation and by the Federal control act it will be the policy of the Director-General to so use such power of deduction as not to intercupt unnecessarily the regular payment of

able by the company for leased, operated or controlled roads and properties, to pay interest which has heretofore been

regularly paid by the company and in-terest on loans issued during Federal control and approved by the Director-General; nor shall such deduction be

made in respect of addition and better-ments which are for war purposes and not for the normal development of the

capital nor in respect of road extensions,

nor in respect of amounts due under paragraphs (a) and (d) of section 4 hereof in cases where the current assets

section shall bear interest from maturity prier to the execution of this contract have loaned the company any money the instalments of compensation over-due at the date of the execution hereof

shall bear interest from maturity at the pany shall to the extent of the cash and a brief cetting forth what the bank same rate as that charged to the company on such loans.

There has been added to Section 7 a crail all expenses arising out of such William G. McAdoo, Director-General of paragraph (E) as follows:
(E) From its compensation so received by it or from other income if

Turning Over Roads' Assets.

(C). The total amount of the account (not balance receivable from agents and conductors) at the end of Federal control may be turned over by the Director-General to the company. He may also turn over all assets which have accrued out of operation, and the company and a help of setting the stand taken by life insurance presidents as expressed by the Railway Stockholders Association.

A letter containing a copy of the resolution making clear the Investment Bankers attitude toward the contract way stockholders association.

operations during Federal control, in-cluding reparation and other claims and may, unless objection is made by the despatch from Washington stating that adequate for the purpose the company Director-General, pay and charge to him the contract as amended through the

Packers' Profits -Large or Small

Packers' profits look big-

When the Federal Trade Commission reports that four of them earned \$140,000,000 during the three war years.

Packers' profits look small—

When it is explained that this profit was earned on total sales of over four and a half billion dollars-or only about three cents on each dollar of sales.

This is the relation between profits and sales:

Three cents on each dollar of sales.

If no packer profits had been earned, you could have bought your meat at only a fraction of a cent per pound cheaper!

Packers' profits on meats and animal products have been limited by the Food Administration since November 1, 1917.

Swift & Company, U. S. A.